

Regulatory Story

[Go to market news section](#)

Company [Bowleven plc](#)
TIDM BLVN
Headline Holding(s) in Company
Released 14:05 01-Nov-2010
Number 3860V14

RNS Number: 3860V
BowLeven Plc
01 November 2010

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES ⁱ	
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Bowleven plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): <input checked="" type="checkbox"/> Proxy Voting	X
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	BT Pension Scheme Trustees Limited as trustee of the BT Pension Scheme. See Section 9 for further information.
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Hermes Equity Ownership Services Limited
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	29 October 2010
6. Date on which issuer notified:	01 November 2010
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	3 %

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
B04PYL9 GB00B04PYL99	5,673,291	5,673,291	N/A	N/A	6,108,581	N/A	3.159%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
6,108,581	3.159%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:^{xxi}

BT Pension Scheme Trustees Limited, as trustee of the BT Pension Scheme ("BTPS") is the parent undertaking of Britel Fund Nominees Limited and Britel Fund Trustees Limited, which is the parent undertaking of Hermes Fund Managers Limited ("HFML"). HFML is the parent undertaking of:

1. Hermes Equity Ownership Services Limited ("HEOS") (voting rights: 3.159%)*

* This notification is also being made in respect of HEOS, which is an indirect holder of shares for the purpose of DTR 5.2.1(h). The voting rights include the following: (i) all of the voting rights of the underlying clients of HEOS for whom it provides voting services; (ii) all of the voting rights attaching to the direct shareholding of BTPS; (iii) all of the voting rights attaching to shares managed by HIML; and (iv) the voting rights attaching to the direct shareholding of BTPS that are managed by HSL.

Please see Section 13 for further information.

Proxy Voting:

10. Name of the proxy holder:	See Comment in Section 13.
11. Number of voting rights proxy holder will cease to hold:	See Comment in Section 13.
12. Date on which proxy holder will cease to hold voting rights:	See Comment in Section 13.
13. Additional information:	<p>HEOS hold the voting rights under a standing proxy contained in agreements for the provision of voting services to various underlying clients for the purposes of DTR 5.2.1(h), which includes all of the shares owned directly by BTPS, all of the voting rights attaching to shares managed by HIML and the voting rights attaching to the direct shareholding of BTPS that are managed by HSL.</p> <p>All voting rights held on behalf of the above entities are aggregated for the purposes of DTR 5.2.1(e).</p> <p>This disclosure is made by BT Pension Scheme Trustees Limited as trustee of the BT Pension Scheme, which is the ultimate parent undertaking for the purposes of DTR 5.2.1(e).</p>
14. Contact name:	Fowzia Hussain (f.hussain@hermes.co.uk)
15. Contact telephone number:	020 7680 8017

This information is provided by RNS
The company news service from the London Stock Exchange

END

HOLFSDFLFFSESEF

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2009 London Stock Exchange plc. All rights reserved