



Regulatory Announcement

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Company BowLeven Plc
TIDM BLVN
Headline Director/PDMR Shareholding
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BowLeven Plc
12 December 2008

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Bowleven plc ("Bowleven" or the "Company")

Grant of Awards to directors pursuant to the Bowleven Long Term Incentive Plan

On 11 December 2008 the Board of Bowleven plc ("the Company") granted Awards under the Bowleven Long Term Incentive Plan ("LTIP") to the directors listed below. Pursuant to the Rules of the LTIP, Awards are made annually within 42 days of the announcement by the Company of its annual results. Awards under the LTIP are restricted to 200% of the annual salary of the relevant employee in any one financial year and no more than 400% of salary over any three year period. The relevant percentage of salary in respect of the following awards, based upon a share price of 33 pence per share, is also indicated below.

Director	No. of Shares in Award	Percentage of basic salary
John D Brown	327,273	60%
Kevin Hart	775,758	80%
John Morrow	409,091	60%
Chief Tabetando	477,273	70%
Ed Willett	424,242	70%
Peter Wilson	327,273	60%

The release of shares pursuant to an Award is dependant upon achievement by the Company of certain performance conditions over a period of three years from the date of the Award. In addition, prior to an Award vesting, the Remuneration Committee are required to be satisfied that there has been a satisfactory and sustained improvement in the underlying financial performance of the Company over the next three year period.

ENQUIRIES

For further information please contact:

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