

Regulatory Announcement

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Company BowLeven Plc
TIDM BLVN
Headline Holding(s) in Company
Released 16:20 17-Dec-08

RNS Number : 3341K
BowLeven Plc
17 December 2008

For filings with the FSA include the annex
For filings with issuer exclude the annex

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | Bowleven plc

2. Reason for notification (yes/no)

An acquisition or disposal of voting rights	YES
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify): _____	

3. Full name of person(s) subject to notification obligation: | Tell Capital Ltd.

4. Full name of shareholder(s) (if different from 3): | The Tell Fund, the Walter Fund, and The William Fund (registered in the name of UBS AG London as prime broker)

5. Date of transaction (and date on which the threshold is crossed or reached if different):	8th December 2008
6. Date on which issuer notified:	17th December 2008
7. Threshold(s) that is/are crossed or reached:	Below 3%

8: Notified Details

A: Voting rights attached to shares

Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B04PYL99	3,389,262	3,389,262	BELOW 3%	BELOW 3%		BELOW 3%	

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

Total (A+B)

Number of voting rights	Percentage of voting rights
BELOW 3%	BELOW 3%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information:	
14 Contact name:	Dominick Rooney
15. Contact telephone number:	+356 2348 6330

For notes on how to complete form TR-1 please see the FSA website.

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END

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